

LONGHILLS VILLAGE POA 2008 BUDGET

	2006	2007	VARIANCE	2008	VARIANCE
EXPENSE CAPTION	ACTUAL	ACTUAL	EXPLANATION	BUDGET	EXPLANATION
ANNUAL DUES	23000	24000		25000	
ACTIVITIES		1500	welcome baskets Christmas décor.	1700	added POA activites
COMMUNICATION	300	600		600	
ADMINISTRATION	300	-200	lien receipt	500	
MAINTENANCE - GROUNDS	8300	8200		9000	additional area
MAINTENANCE - REPAIRS	1200	2100		2000	
UTILITIES - ELECTRIC	7000	8000	part year rate increase	10000	additional area, full year rate
UTILITIES - WATER	700	1700	part year rate increase	2000	additional area, full year rate
SPECIAL PROJECTS	5000	20800	creek clearing, S.C. street lights, S.C. entrance sign	9000	comp. S C sign, mulch, etc.
TOTAL SPEND	22800	42700		34800	
ENDING BALANCE	29000	10300		500	
PROPOSED 2009 LHV POA DUES 240 LOTS @ \$150				36000	

The LHV POA Board is recommending that our 2009 annual dues be increased to \$150. Requested projects have increased the common areas requiring maintenance, and utility costs have increased significantly. POA Expenses in both 2007 and 2008 will exceed annual dues receipts. Proposed 2009 dues of \$150 (\$36,000) will only just slightly exceed 2008 budgeted expenditures. Failure to approve this increase will essentially eliminate any special improvement projects.